



ANNUAL REPORT

2020



MINOT AREA
COMMUNITY
FOUNDATION

center for community giving



MESSAGE FROM THE PRESIDENT

As we look back on 2020, various adjectives come to mind: surreal, unique, unprecedented. The year started like any other and then we were all unceremoniously introduced to a global pandemic and the reality of the Covid-19 virus in March. As we all adjusted our daily routines, the phrase, “the new normal” once again popped up in many discussions. That phrase evoked a lot of memories of the 2011 Mouse River Flood and what the “new normal” would be in the Magic City following that disaster. Once again, the community stepped up to the challenge. Adjustments were made to school schedules and methods of delivering our children’s education. Civic groups rallied to support local businesses who were struggling with limited capacity and decreased revenues. Our local soup kitchens and food pantries adjusted their methods to deliver hot meals and essential food items to those most in need in the safest manner possible.

While we focused on supporting those efforts, we continued to work to improve the quality of life in our community by encouraging philanthropy and developing seven new endowed funds that will serve the community into perpetuity. Throughout our twenty year history, the Minot Area Community Foundation has invested more than \$18 million back into our local community in the form of grants to nonprofit organizations and scholarships to qualifying students.

As we look forward to 2021 and the future beyond, we would not be where we are at without the generosity of those who came before us. It is that past and now future generosity and passion for our community that will continue to move the Foundation forward in our mission to make Minot a better place for all.

- Jason Zimmerman, President

MACF BOARD OF DIRECTORS

Reed Argent
Tom Probst
Debbie Harris

Ross Johnson
Cassidy Hjelmstad
Tim Mihalick

Shannon Radke
Perry Olson
Leslie Coughlin

Jackie Thomas
Emily Mackner

STAFF

Jason Zimmerman - President
Staci Kenney - Finance & Program Director
Chelsea Kirkhammer - Marketing Coordinator



MAKING AN IMPACT

2020 GRANTS AWARDED: 162 grants = \$993,184

GRANTS SINCE INCEPTION: 4,598 grants = \$18.1 Million

2020 Financials

Statement of Financial Position for December 31, 2020

ASSETS

Cash & Cash Equivalents	\$616,608.45
Investments	\$24,037,716.19
Other Assets	\$114,884.01
Fixed Assets	\$241,557.24
Total Assets	\$25,010,765.89

LIABILITIES & EQUITY

Liabilities	\$1,378,861.32
Equity	\$23,631,904.57
Total Liabilities & Equity	\$25,010,765.89



	<u>12/31/20</u>	<u>12/31/19</u>
Friends of the Foundation Members	119	109
Donor Funds	71	65
Agency Funds	34	32
Pass-Through Funds	14	12

TOTAL MONEY RAISED: \$924,037

ENDOWED GIFTS: \$443,847

FRIENDS OF THE FOUNDATION

We continue our ability to offer a full range of services to both donors and grantees because of the assistance provided by the Friends of the Foundation. It is through the support of these individuals and businesses that we are able to meet the needs of our community and enhance the quality of life for this area.

Legacy Partners

Bremer Bank
First Interntional Bank & Trust

Business & Corporate Partners

North Hill Bowl
Thompson-Larson Funeral Home
MSU Development Foundation
Verendrye Electric
Dacotah Bank
Ackerman Surveying & Associates, Inc.
NewKota Services & Rentals
Signs Today
Gourmet Chef
Farm Credit Services of ND
ND State Fair Association
Chad & Kirsten Wolsky
Montana-Dakota Utilities
Tollefsons Retail Group
Connole & Somerville
Gate City Bank
Town & Country Credit Union
United Community Bank
Minot's Finest Collision Center
First Western Bank & Trust
McGee, Hankla & Backes, P.C.
Subways of Minot
Centerspace (formerly IRET)
John & Leslie Coughlin
Aksal Group, LLC
Integrity Viking Funds
Phil & Karol Lowe
Tires Plus

Cornerstone Partners

Patrick Ryan
ND Guaranty & Title Co.

Individual & Family Partners

Mike & Liz Bakk
Bruce & Linda Christianson
Brekka Kramer
Paul & Carolyn Probst
Mark & Linda Hildahl
Marla Kulig
Ken & Judi Kitzman
Steve & Jennifer Shirley
Curt & Linda Zimbelman
Tom & Mary Probst
Perry & Melissa Olson
Debbie Harris
Tim & Laura Mihalick
Jason & Dusty Zimmerman
Staci & James Kenney
Chelsea & Kent Kirkhammer



Minot Area Community Foundation

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