



ANNUAL REPORT

2021



MINOT AREA
COMMUNITY
FOUNDATION

center for community giving



MESSAGE FROM THE PRESIDENT

Looking back on 2021, I have thought of many ways to sum up the year and in some regards it is a little overwhelming. Starting the year, many thought we were moving out of the devastating pandemic that impacted all of us in so many ways, from the loss of loved ones to a continued upheaval of our daily lives. So maybe it is more important to focus on what was positive as opposed to what we lost and the great momentum we have as a community and region moving forward.

Tremendous progress continues to be made on major projects in our community. The basin wide flood protection project continues to reach new milestones. Construction on the new Trinity Hospital and regional medical campus is taking shape. The citizens of Minot approved a bond issue to make improvements to our public schools and build a new high school on North Hill and the Magic City Discovery Center has made its presence known in northeast Minot. All fantastic projects that will continue to improve the quality of life in our community and region.

Speaking of quality of life, a major component of what we do at the Minot Area Community Foundation is to improve the quality of life in the communities we serve through endowed giving.

We exist to aid donors in maximizing their philanthropy to create a vibrant community and region full of opportunities. The impact of those endowments became quite evident to us in 2021 as we celebrated the 10th anniversary of the Arnold I. Besserud Endowment Fund. Since its first grant seven years ago, the Besserud Endowment has granted back over 1.4 million dollars to area organizations supporting humanitarian efforts and community projects.

The Minot Area Community Foundation awarded 175 grants in 2021 for a total of 1.002 million dollars invested back into our communities in scholarships, humanitarian support and community inspired projects. The Foundation also continued to add new endowments including donor advised funds and agency funds. In 2021 we were pleased to have included the Men's Winter Refuge Agency Fund and the Our Redeemers Christian School Fund to our active Agency Endowments.

Looking forward to 2022 and a post-Covid world, we still can look back and acknowledge the great things that have happened, but we need to continue to look forward, dream and endeavor to make Minot and the surrounding communities better than ever.

- Jason Zimmerman, President

MACF BOARD OF DIRECTORS

Reed Argent
Tom Probst
Perry Olson
Debbie Harris
Ross Johnson

Shannon Radke
Leslie Coughlin
Tim Mihalick
Jackie Thomas
Emily Mackner

STAFF

Jason Zimmerman - President
Staci Kenney - Finance & Program Director
Chelsea Kirkhammer - Marketing Coordinator

MAKING AN IMPACT

2021 GRANTS AWARDED: 175 grants = \$1,002,126

GRANTS SINCE INCEPTION: 4,773 grants = \$19.1 Million

2021 Financials

Statement of Financial Position for December 31, 2021

ASSETS

Cash & Cash Equivalents	\$1,102,396.76
Investments	\$40,360,434.32
Other Assets	\$117,666.13
Fixed Assets	\$232,580.07
Total Assets	\$41,813,077.28

LIABILITIES & EQUITY

Liabilities	\$2,094,857.50
Equity	\$39,718,219.78
Total Liabilities & Equity	\$41,813,077.28



	<u>12/31/21</u>
Friends of the Foundation Members	54
Donor Funds	73
Agency Funds	36
Pass-Through Funds	14



"...look forward, dream and endeavor to make Minot and the surrounding communities better than ever."

FRIENDS OF THE FOUNDATION

We continue our ability to offer a full range of services to both donors and grantees because of the assistance provided by the Friends of the Foundation. It is through the support of these individuals and businesses that we are able to meet the needs of our community and enhance the quality of life for this area.

Legacy Partners

Bremer Bank
Bruce & Diane Walker

Cornerstone Partners

First International Bank & Trust
The Title Team
United Community Bank
NewKota Services & Rentals

Business & Corporate Partners

North Hill Bowl
MSU Development Foundation
Verendrye Electric
Dacotah Bank
Ackerman Surveying & Associates, Inc.
Signs Today
ND State Fair Association
Tollefsons Retail Group
Connole & Somerville
Minot's Finest Collision Center
First Western Bank & Trust
McGee, Hankla & Backes, P.C.
John & Leslie Coughlin
Tom & Mary Probst
Aksal Group, LLC
Integrity Viking Funds
Phil & Karol Lowe
Tires Plus
Johnson Eyecare & Eyewear
Minot Chamber EDC
Souris Valley Dental Group
I. Keating Furniture World
First Choice Physical Therapy
Vardon Golf Club
Mayer Electric
Fiancee

Premier Partners

Gate City Bank
Town & Country Credit Union

Individual & Family Partners

Mike & Liz Bakk
Thomas Family Funeral Home
Bruce & Linda Christianson
Brekka Kramer
Paul & Carolyn Probst
Mark & Linda Hildahl
Rick & Andrea Hedberg
Perry & Melissa Olson
Debbie Harris
Tim & Laura Mihalick
Jason & Dusty Zimmerman
Staci & James Kenney
Chelsea & Kent Kirkhammer
Nicky McLean
Arlo & Missy Erickson Family
Steve & Kari Lysne
Brad & Jackie Thomas
Shannon Radke
Reed Argent
Emily Mackner

Minot Area Community Foundation

606 Burdick Expressway West - Suite A
Minot, ND 58701-4218
701.852.0646
centerforcommunitygiving.com



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