



*Philanthropist*  
(noun)

one who makes an  
active effort to promote  
human welfare



# ANNUAL REPORT

2023



MINOT AREA  
COMMUNITY  
FOUNDATION

*center for community giving*



## MESSAGE FROM THE *President*

On behalf of the board of directors and staff of the Minot Area Community Foundation, I am pleased to present our 2023 annual report. It is with sincere gratitude and appreciation that we share this information and express our profound thanks for your continued dedication and support to our mission.

The ongoing support of our donors, members and professional partners has enabled us to provide critical resources to organizations that serve those most in need and improve the quality of life in our region. This has helped families struggling with food insecurity, gaining independence or in need of social services. We continue to provide scholarship opportunities for area youth and support local organizations and cultural events to grow programming and new opportunities.

Through the generosity of our donors, the Minot Area Community Foundation made 233 grants for 1.055 million dollars in 2023.

This was the third consecutive year we have granted over one million dollars back to local and surrounding community organizations. Since our inception in 2000, your local Community Foundation has granted back over 21.5 million dollars to improve the quality of life of this region. Again, none of this is possible without the trust and support of our donors and the incredible gifts that have been bestowed upon us.

As we look to the future, we are steadfast in our commitment to promote local philanthropy for the benefit of our local communities. In so doing, we are committed to adapting and evolving to meet the needs of our donors and recipients all the while making sure that your local community foundation is financially sound and principled in its operations. This is achieved through the strong governance, strategy and oversight that is driven by our committed and engaged board of directors and staff who strive to make a greater impact on our region for years and generations to come.

*- Jason Zimmerman, President*

### MACF BOARD OF DIRECTORS

Reed Argent	Leslie Coughlin
Tom Probst	Tim Mihalick
Perry Olson	Jackie Thomas
Debbie Harris	Emily Mackner
Ross Johnson	Jill Wald
Shannon Radke	

### STAFF

Jason Zimmerman	President
Staci Kenney	Finance & Program Director
Erika Kelly	Marketing & Special Projects Associate

# MAKING AN IMPACT

**2023 GRANTS AWARDED:** 223 grants = \$1,055,268

**GRANTS SINCE INCEPTION:** 5,236 grants = \$21,513,084

## 2023 Financials

Statement of Financial Position for December 31, 2023

### ASSETS

Cash & Cash Equivalents	\$1,423,160
Investments	\$36,562,639
Other Assets	\$139,882
Fixed Assets	\$242,397
Total Assets	\$38,368,078

### LIABILITIES & EQUITY

Liabilities	\$1,529,221
Equity	\$36,838,857
Total Liabilities & Equity	\$38,368,078



The Minot Area Community Foundation along with Westlie Motor company and Power of the Purse collaborated to make a \$20,000 gift to the Northern Plains Children's Advocacy Center possible.



A \$16,654.86 grant to the Trinity Health Foundation for Exercise Physiology equipment was made possible through MACF's Roger & Delores Odell Fund

12/31/23

Friends of the Foundation Members	64
Donor Funds	79
Agency Funds	39
Pass-Through Funds	16



In 2023, MACF awarded over \$48,000 in scholarships to high school seniors, and has awarded over \$923,000 in scholarships since inception.

*"As we look to the future, we are steadfast in our commitment to promote local philanthropy for the benefit of our local communities."*

# FRIENDS OF THE FOUNDATION

We continue our ability to offer a full range of services to both donors and grantees because of the assistance provided by the Friends of the Foundation. It is through the support of these individuals and businesses that we are able to meet the needs of our community and enhance the quality of life for this area.

## **Philanthropists**

First International Bank & Trust  
Mark & Linda Hildahl  
Travis & Jessica Mowbray  
Bruce & Diane Walker  
Bob & Laurel Weigelt

## **Legacy Partners**

Bremer Bank  
First Western Bank & Trust  
Scheels  
Kevin & Kalli Black

## **Cornerstone Partners**

Bravera Bank  
Cornerstone Bank

## **Business & Corporate Partners**

Magic City Beverage  
First Western Insurance Agency  
Integrity Viking Funds  
Aksal Group  
Minot Sash & Door  
Dacotah Bank  
Ackerman Surveying & Associates  
701 Realty, Inc.  
MSU Development Foundation  
EPIC Companies  
Connole & Somerville  
I Keating Furniture World  
I Keating Carpet One  
Signs Today, Inc.  
Aspire Credit Union  
Subways of Minot  
Verendrye Electric  
Preferred Restaurant Group  
Tollefson's Retail Group  
Souris Valley Dental Group  
Newkota Services & Rentals  
Minot Area Chamber EDC  
North Hill Bowl  
McGee, Hankla & Backes, P.C.  
First Choice Physical Therapy

## **Sustaining Partners**

The Title Team  
Minot's Finest Collision Center  
Vardon Golf Club  
Gate City Bank  
Roscoe & Kristi Streyle  
Jason & Dusty Zimmerman

## **Individual & Family Partners**

Jill & Dusty Wald  
Mike & Liz Bakk  
Bruce & Linda Christianson  
Rick & Andrea Hedberg  
Arlo & Missy Erickson & family  
Paul & Carolyn Probst  
Gary & Clara Sue Price  
Nicky McLean  
Perry & Melissa Olson  
Chad & Kirsten Wolsky  
Shannon Radke  
Brekka Kramer  
Tim & Laura Mihalick  
John & Leslie Coughlin  
Dennis & Liz Wolsky  
James & Staci Kenney  
Terry & Peggy Quinlen  
Curt & Linda Zimbleman  
Steve & Kari Lysne  
Steve & Jennifer Shirley  
Tom & Mary Probst  
Phil & Karol Lowe

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## **Minot Area Community Foundation**

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[centerforcommunitygiving.com](http://centerforcommunitygiving.com)



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