



Celebrating 25 years of community giving



MINOT AREA
COMMUNITY
FOUNDATION

center for community giving



MESSAGE FROM THE President

On behalf of the board of directors and the staff of the Minot Area Community Foundation, I am pleased to present our 2024 annual report. We continue to be in awe and are incredibly grateful for the tremendous impact we have achieved on behalf of our donors, friends and professional partners! This report highlights a few of those accomplishments made possible through your generous support.

From the beginning in 2000, the Minot Area Community Foundation has been steadfast in its commitment to promote local philanthropy and charitable giving for the benefit of our local communities so that everyone can flourish.

In 2024, the Minot Area Community Foundation made 225 grants totaling 1.358 million dollars. This marks the fourth consecutive year that we have surpassed one million dollars in support back to local and surrounding community organizations. Since our inception in 2000, your local community foundation has granted back over 22.8 million dollars to improve the quality of life of the individuals in this region.

None of this would be possible without the unwavering dedication and trust of our donors. We are honored and humbled to have your support as we work to build a better community and region while impacting the organizations that are most important to you.

As we turn the corner into 2025, we will be celebrating the 25th anniversary of the organization that our founders had the vision and commitment to establish and promote for the future benefit of us all. To them and all of you that support our mission, THANK YOU!

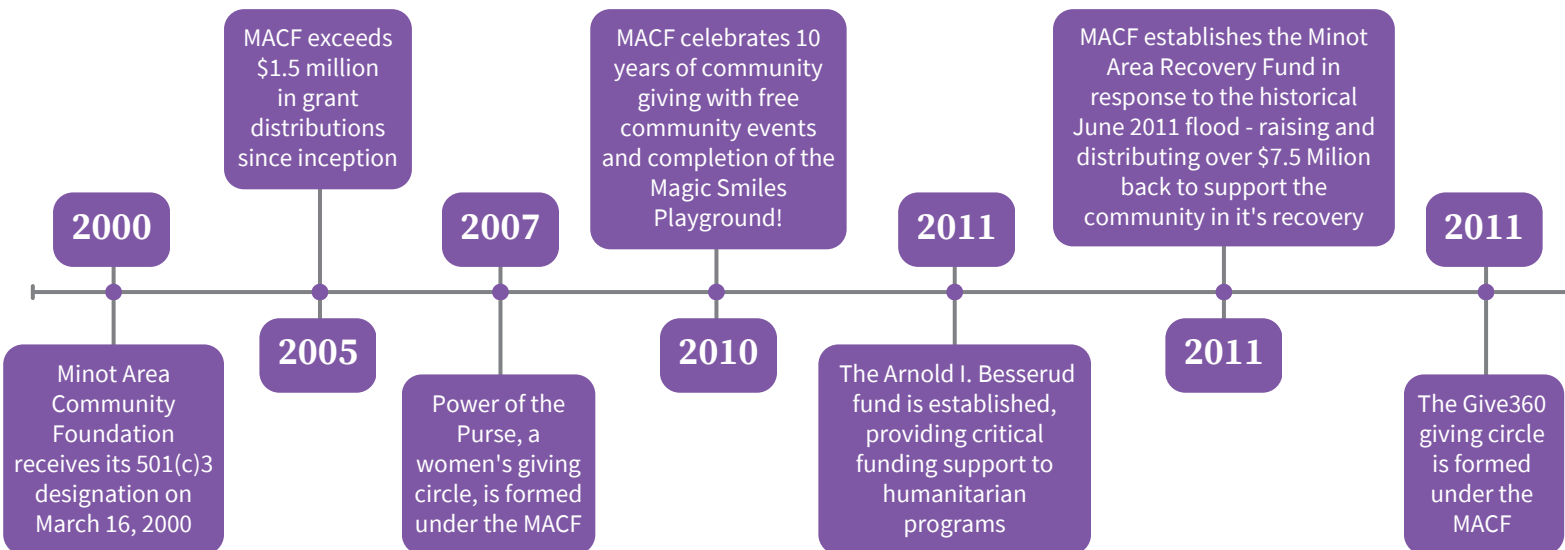
- Jason Zimmerman, President

BOARD OF DIRECTORS

- | | |
|---------------|-----------------|
| Reed Argent | Leslie Coughlin |
| Tom Probst | Tim Mihalick |
| Perry Olson | Jackie Thomas |
| Debbie Harris | Emily Mackner |
| Ross Johnson | Jill Wald |
| Shannon Radke | Bob Weigelt |

STAFF

- Jason Zimmerman
President
- Staci Kenney
Finance & Program Director
- Erika Kelly
Marketing & Special Projects Associate



2024 ANNUAL REPORT

2024 GRANTS AWARDED: 225 grants = \$1,358,921
GRANTS SINCE INCEPTION: 5,463 grants = \$22,872,005

2024 Financials

Statement of Financial Position for December 31, 2024

ASSETS

| | |
|-------------------------|---------------------|
| Cash & Cash Equivalents | \$1,592,738 |
| Investments | \$41,297,985 |
| Other Assets | \$155,588 |
| Fixed Assets | \$235,399 |
| Total Assets | \$43,281,710 |

LIABILITIES & EQUITY

| | |
|---------------------------------------|---------------------|
| Liabilities | \$1,474,210 |
| Equity | \$41,807,500 |
| Total Liabilities & Equity | \$43,281,710 |



Give360 granted over \$53,000 into the community during the 2024 fall grant meeting.



Over 15,000 pounds were collected and \$11,500 was granted to local food pantries during the fall donation station challenge grant.



Scholarship funds facilitated by MACF awarded over \$47,000 to area high school seniors in 2024, and over \$970,000 since inception.

2024 Benchmarks

Numbers as of 12/31/24

| | |
|-----------------------------------|----|
| Friends of the Foundation Members | 59 |
| Donor Funds | 83 |
| Agency Funds | 41 |
| Pass-Through Funds | 15 |

MACF exceeds \$10 million in grants distributed since inception

MACF grants largest gift to date: \$750,000 to the Magic City Discovery Center for the Magic Climber

\$1.45 million has been granted out from the Arnold I. Besserud fund

March 16, 2025 marks 25 years of community giving!

2017

2020

2022

2012

2019

2021

2025

Giving goes mobile with the launch of The Donation Station

MACF establishes the Covid-19 Disaster Response & Recovery Fund, to help area nonprofits

MACF exceeds \$20 million in grants distributed since inception

FRIENDS OF THE FOUNDATION

We continue our ability to offer a full range of services to both donors and grantees because of the assistance provided by the Friends of the Foundation. It is through the support of these individuals and businesses that we are able to meet the needs of our community and enhance the quality of life for this area.

Philanthropists

First International Bank & Trust
First Western Bank & Trust
Bob & Laurel Weigelt
Bruce & Diane Walker
Travis & Jessica Mowbray

Legacy Partners

Bravera Bank
Scheels
Bremer Bank
Hess Corporation

Cornerstone Partners

Ackerman - Estvold
Cornerstone Bank
Tollefson's Retail Group
Vardon Golf Club

Business & Corporate Partners

Ackerman Surveying & Associates, Inc.
Aksal Group
Aspire Credit Union
Connole & Somerville
First Choice Physical Therapy
First Western Insurance
Integrity Viking Funds
Kevin's Plumbing and Heating
Minot Sash & Door Inc.
MSU Development Foundation
Newkota Services and Rentals, LLC
North Dakota State Fair
North Hill Bowl
Preferred Restaurant Group
Signs Today Inc
Subways of Minot
Thompson-Larson Funeral Home

Sustaining Partners

Dacotah Bank
Gate City Bank
Minot Area Chamber EDC
Minot's Finest Collision Center
Montana-Dakota Utilities Co.
Dean & Diane Somerville
Jason & Dusty Zimmerman
Tom & Mary Probst

Individual & Family Partners

Arlo & Missy Erickson and Family
Brekka Kramer
Bruce & Linda Christianson
Curt & Linda Zimbelman
Dennis & Liz Wolsky
Dusty & Jill Wald
James & Staci Kenney
John & Leslie Coughlin
Jordan & Erika Kelly
Kent & Chelsea Kirkhammer
Mark & Linda Hildahl
Mike & Liz Bakk
Nicky McLean
Perry & Melissa Olson
Phil & Karol Lowe
Rick & Andrea Hedberg
Shannon Radke
Steve & Jennifer Shirley
Terry & Peggy Quinlen
Tim & Laura Mihalick
Steve & Kari Lysne

Minot Area Community Foundation

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