

# DONOR BENEFITS

## Simplicity

Easy to set up, the donor can be relieved of burdensome responsibilities and unnecessary costs. We are responsible for management of the fund and for reporting to the IRS.

## Tax Advantages

Donors benefits may be the maximum Federal and State tax deductibility.

## Personalized Donor Service

Each fund is customized to meet each donor's unique charitable and financial goals.

## Professional Investment Management

Investment provides for diversification, greater growth, lower fees and investment management by local professional financial advisors.

## Community

We are a local organization controlled by local citizens, sensitive to meeting the needs of the donor and a broad range of ever changing local needs. We give something back to our community by reinvesting funds into Minot and the surrounding areas.



Jason  
Zimmerman  
President



Staci Kenney  
Finance &  
Programming Director



Chelsea  
Kirkhammer  
Marketing Coordinator

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Minot Area Community Foundation  
606 Burdick Expy W, Suite A  
Minot, ND 58701  
Phone: 701.852.0646  
[centerforcommunitygiving.com](http://centerforcommunitygiving.com)



MINOT AREA  
COMMUNITY  
FOUNDATION  
*center for community giving*



MINOT AREA  
COMMUNITY  
FOUNDATION

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*center for community giving*



Children's Museum of Minot

## WHO WE ARE

Generous individuals, companies, foundations and charitable organizations make gifts and bequests to us to benefit the community. We implement the wishes of our donors through diverse programs and projects in and around the Minot area. The Minot Area Community Foundation is a public charity recognized as a 501(c)3 organization.



MSU Summer Theatre

## OUR MISSION

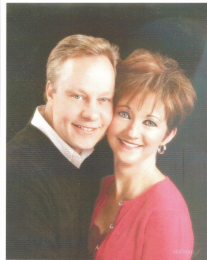
To actively promote charitable giving by serving as the center for community giving.

- Provide flexibility and control for donors with varied interests and varied levels of giving capabilities;
- Encourage philanthropy and develop permanent endowments;
- Service as a resource and catalyst for other charitable organizations.



"We have been blessed to know the joy of giving. Our endowment fund will ensure that joy remains in the community long after we are gone."  
- Mark & Linda Hildahl

"The community has been so good to us and our family and we deeply believe in giving back. The opportunity to participate in worth-while projects as they come up in the future appeals to us."  
- Gary & Carol Hovdestad



"We have been truly blessed. Establishing our endowment fund with The Minot Area Community Foundation allows us to leave a legacy so future generations of Minot area residents can be positively impacted."  
- Brad & Jackie Thomas

"It is with joy that we have been able to give back to the Minot community and surrounding area that has been so good to us and to our family. Our endowment fund with the community foundation enables us to support Minot State University, The Domestic Violence Crisis Center and other worthy causes that help others. Our endowment fund will continue to help others after we are gone, which gives us great satisfaction and pleasure."

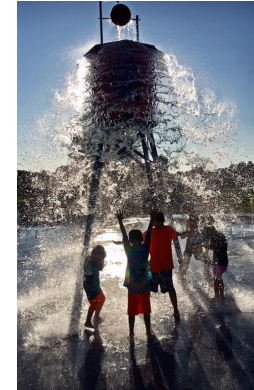
- Judith Howard & Pete Hugret



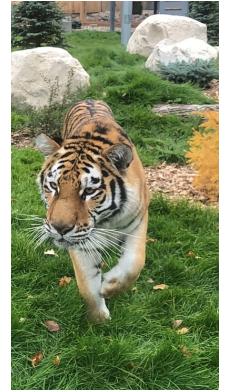
## GRANTS SINCE INCEPTION: \$17.9 MILLION



Wreaths Across America



Burlington Splash Pad



Roosevelt Park Zoo

## ND TAX CREDIT

- A 40% state income tax credit can be taken on contributions to qualified ND based charitable endowment funds.
- Contributions can be made by individuals, businesses, trusts or estates.
- The contribution must be a minimum of \$5,000.
- The maximum ND tax credit for single tax filers is \$10,000, equal to 40% of a \$25,000 contribution or \$20,000 for a married couple, equal to 40% of a \$50,000 contribution.
- The unused portion of the state income tax credit can be carried forward for three years.

### 37% Marginal Tax Rate of Individual Return

|                                  |                |                 |
|----------------------------------|----------------|-----------------|
| Gift Amount:                     | \$25,000       | \$50,000        |
| Estimated Federal Tax Savings:   | (\$5,550)      | (\$11,100)      |
| ND Income Tax Credit:            | (\$10,000)     | (\$20,000)      |
| <b>Net Cost of Contribution:</b> | <b>\$9,450</b> | <b>\$18,900</b> |